Work Program Proposal

Mining Lease Application

Name: Golden Future

Commencement:

Work is expected to commence on the mining lease as soon as practicable after grant. This is likely to be the first ‘dry season’ following grant.

Mining Lease Work Program:

An area of approximately 14.61 hectares is applied for with the purpose of alluvial gold mining. Additional purposes of camp and processing plant have also been applied for in support of the gold mining operation. This mining lease is a stand alone concern as David currently holds no other mining tenure in Queensland.

The proposed processing method is mobile mining, and in-stream processing by gravity separation in the dry season. Alluvial wash will be fed into a hopper, then up a conveyor and onto a wet vibrating screen, thence into a 36” jig for gravity separation and treatment. Water for processing will be captured in temporary catchment ponds and recycled through a settlement pond for the duration of the production season. Waste from the jig will be stockpiled by conveyor and as mining progresses, this material will be returned to the creek and recontoured as part of the rehabilitation process. Rehabilitation will be progressive and ongoing with small sections mined at a time and all sectional rehabilitation being completed before the wet season sets in.

This is a small scale alluvial operation proposing to process approximately 300-400m³ a day, processing alluvial wash for around 6 days a week for 3 – 4 months of the year. This lease will be routinely operated by 2-3 persons.

Accommodations are proposed to be caravans with no permanent buildings planned for at this time.

David estimates that there is a minimum of 50,000m³ of alluvial wash in the area of this mining lease, but as with all alluvial mining leases, you must start working before you find out the variation of depth of the creek bed.